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03/19/10

Accrual Basis

HARSTINE ISLAND ESTATES ASSOCIATION
Balance Sheet
As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage 2010 Tank Assessment	173,834.48
HERITAGE BANK	6,313.26
Total Checking/Savings	<u>180,147.74</u>
Accounts Receivable	
Accounts Receivable	12,230.00
Total Accounts Receivable	<u>12,230.00</u>
Total Current Assets	192,377.74
Fixed Assets	
2010 New Water Tank	
2010 New Tank Transfer	19,829.31
2010 New Water Tank - Other	5,000.52
Total 2010 New Water Tank	<u>24,829.83</u>
Total Fixed Assets	<u>24,829.83</u>
TOTAL ASSETS	<u><u>217,207.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	57.21
Total Accounts Payable	<u>57.21</u>
Total Current Liabilities	<u>57.21</u>
Total Liabilities	57.21
Equity	
Retained Earnings	220,465.41
Net Income	-3,315.05
Total Equity	<u>217,150.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>217,207.57</u></u>