

BOARD MEETING  
May 23, 2014  
(Electronic vote - e mails)

Dick made the following motion: I move to raise the annual dues \$100 from \$500 to \$600 this year.

Nadeen gave a second. The vote was unanimous in favor of the motion. Only vote missing was Jon who was out of town at the time.

The reasons for the raise in dues was explained as follows:

- ▶ To meet the requirements of our USDA loan.
- ▶ To avoid using our line of credit
- ▶ To avoid repeating this year's request for advance payment of dues by board members to have an adequate checking account balance.
- ▶ To avoid or delay a need for a special assessment for pool or water.
- ▶ To allow for minimal maintenance/improvements on pool.

Respectfully submitted,

Marilyn Laubach, secretary